

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi

Dear Sir,

We have audited the account of Salaam Bombay Foundation ('the Foundation'), a Company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Nirmal Building, Barrister Rajani Patel Marg, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 4,20,53,884 (Refer the Statement of Receipts and Payments enclosed herewith);
- ii. Foreign contribution of Rs. 69,91,406 was received by the Foundation during the financial year ended March 31, 2022 (Refer the Statement of Receipts and Payments enclosed herewith);
- iii. Interest on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 21,32,180 was received by the Foundation during the financial year ended March 31, 2022;
- iv. The balance of unutilized foreign contribution with the Foundation at the end of the financial year ended on March 31, 2022 was Rs. 2,56,38,914 (Refer the Balance Sheet enclosed herewith);
- v. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 as amended.
- vi. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Foundation has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate is furnished solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010 and is not to be used for any other purpose. This certificate is to be read with the enclosed annexure of even date.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
Partner

Membership Number: 101143



UDIN: 22101143BGFBZE7982
Place: Mumbai
Date: December 27, 2022

Salaam Bombay Foundation

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Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

- I. This certificate is issued in accordance with the terms of our service scope letter dated September 21, 2022 and master engagement agreement July 14, 2020 with the Foundation.

Management's Responsibility

- II. Management is responsible for:

1. The preparation of the Receipts and Payments Account for the year ended March 31, 2022, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ("Act") (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ("Government") from time to time.
3. The accuracy and completeness of the accompanying Statement is the responsibility of the Company's management.

Auditor's Responsibility

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this certificate, the enclosed Balance Sheet as at March 31, 2022 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the certificate:
1. Obtained a draft of Statements of the Foundation as at/for the year ended March 31, 2022.
 2. Verified the FCRA Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated March 03, 2006 and renewed on November 01, 2016 which was valid until October 31, 2021. The Company has submitted renewal application with Ministry of Home Affairs and the renewal of the same is pending, however the Ministry of Home Affairs has extended the validity of registration certification till March 31, 2023 vide public notice no. II/21022/23(22)/2020-FCRA-III dated September 23, 2022.



3. Verified the opening balance of Cash and Bank Balances as at April 01, 2021 from the audited Statement for the year ended March 31, 2021.
 4. On a test check basis, checked receipts during the year, being Foreign Contribution (including interest) received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and in Schedule A to the Balance Sheet as of March 31, 2022, from the books of account, bank statements and agreements / vouchers / other records, as applicable.
 5. On a test check basis, checked payments for projects, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2022 and in Schedule A to the Balance Sheet as at that date, with supporting documents and records (including bank statement referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
 6. Traced the closing balance as of March 31, 2022 of the FCRA Savings account 00011170000032 and the various Fixed Deposits maintained with HDFC Bank Limited, Nariman Point branch and account 00000040126760494 maintained with State Bank of India, New Delhi with the balance confirmation/bank statements as made available to us. Verified the balances of cash in hand in the Balance Sheet, with the books of account.
 7. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as at and for the financial year ended March 31, 2022 pursuant to requirements of the Companies Act, 2013, on which we issued an unmodified audit opinion vide our report dated September 21, 2022. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the ICAI.
- VIII. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.



S R B C & CO LLP

Chartered Accountants

Salaam Bombay Foundation

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Restriction on use

- IX. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate, and for submission to the Ministry of Home Affairs and is not to be used or referred to for any other purpose or distributed to any other person or authority. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Vinayak Pujare
Partner

Membership No.: 101143



UDIN: 22101143BGFBZE7982

Place: Mumbai

Date: December 27, 2022

Salaam Bombay Foundation

Balance Sheet as at March 31, 2022 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	As on 31 March 2022	
	Rs.	Rs.
Funds and Liabilities		
General Fund		1,31,76,932
Unspent Balances (Schedule A)		1,24,61,982
		2,56,38,914
Assets		
Cash & Bank Balances		
Cash on Hand	36,907	
Balances with Bank (FCRA Account)	15,16,166	
Fixed Deposit Account	2,40,85,841	2,56,38,914
		2,56,38,914

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

per Vinayak Pujare
Partner
Membership No. 101143
Place: Mumbai
Date: 27 DEC 2022



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Nandina Ramchandran
Director

Place: Mumbai
Date: 27 DEC 2022

Balkumar Agarwal
Director



Salaam Bombay Foundation
Statement of Receipts and Payments for the year ended March 31, 2022 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
Opening Balance as at April 1, 2021			Harvard [Academies]			
Cash on hand	36,907		Skills@school			
Balance with Scheduled Bank (FCRA Account)			Salaries & Allowances	35,371	-	
- on Savings Bank Account	1,59,68,666		Research & M&E			
- on Fixed Deposit Account	2,60,48,311	4,20,53,884	Salaries & Allowances	3,69,480	-	
Funds received from			Sports Academy			
Suhail Nathani	1,06,000		Salaries & Allowances	35,371	-	
Give Foundation	65,668		Media Academy			
India Youth Fund	4,00,362		Salaries & Allowances	35,371	-	
The AALL Foundation	63,02,865		Arts Academy			
Individual Donors - Ketto Crowd funding Portal - [WE 2020]			Salaries & Allowances	35,367	-	5,10,960
Monisha Chugani	7,027		Invitrogen			
Georgina Fleming	4,357		Skills@school			
Rajkumar Mehta	1,757		Travelling Expenses-Skill	-	5,751	
Gautham Radhakrishnan	1,757		Communication Expenses-Skill	-	12,170	
Reena Hora	843		Material for Projects-Skill	-	1,08,385	
Anushree Chopra	7,519		Professional Fees-Skill	-	10,79,955	
Karina Sobhani	9,487		Salaries & Allowances-Skill	16,773	97,926	13,20,960
Rohini	1,757		India Youth Fund [Academies]			
Nitin Taggar	7,027		Arts Academy			
Preet Hiradhar	7,027		Professional Fees-Arts	-	26,25,542	
Amit Kulkarni	3,514		Communication Expenses-Arts	-	1,84,544	
Ranveer Hattangdi	15,811		Salaries & Allowances-Arts	3,11,962	18,13,651	
Anaya and Kian	10,049		Travelling Expenses-Arts	-	34,057	
Allison Deutsch	1,757		Material for Projects-Arts	-	49,420	
Aidan Jastreboff	14,057		Repairs & Maintenance-Arts	-	1,880	
Golz Mohindra	8,925		Catering & Food Expenses-Arts	-	5,504	
Samantha Molyneux	8,854		Honorarium Expenses-Arts	-	23,650	
Divij Chopra	4,986	69,91,406	Registration Fees-Arts	-	500	
Interest Received			Media Academy			
Interest received on FD with Bank	17,87,929		Professional Fees-Media	-	1,51,500	
Interest received on Savings Account	3,44,251	21,32,180	Communication Expenses-Media	-	80,135	
			Material for Projects-Media	-	1,180	
			Salaries & Allowances-Media	1,10,000	4,64,449	
			Website Expenses-Media	-	2,50,000	
			Skills@school			
			Travelling Expenses-Skill	-	17,749	
			Communication Expenses-Skill	-	53,436	
			Material for Projects-Skill	-	4,59,602	
			Professional Fees-Skill	-	17,74,602	
			Catering & Food Expenses-Skill	-	3,438	
			Repairs & Maintenance-Skill	-	3,009	
			Registration Fees-Skill	-	6,372	
			Salaries & Allowances-Skill	4,09,514	19,82,051	
			Sports Academy			
			Communication Expenses-Sports	-	87,299	
			Catering & Food Expenses-Sports	-	10,806	
			Professional Fees-Sports	-	4,33,151	
			Travelling Expenses-Sports	-	49,562	
			Material for Projects-Sports	-	45,519	
			Hiring Charges-Sports	-	6,571	
			Repairs & Maintenance-Sports	-	2,710	
			Salaries & Allowances-Sports	67,218	13,80,589	1,29,01,172
			OnProcess Techno			
			Skills@school			
			Communication Expenses-Skill	-	5,034	
			Material for Projects-Skill	-	72,700	
			Professional Fees-Skill	-	14,08,095	
			Salaries & Allowances-Skill	48,000	50,474	15,84,303
			Mergermarket (India) Pvt Ltd			
			Skills@school			
			Travelling Expenses-Skill	-	1,036	
			Communication Expenses-Skill	-	3,568	
			Material for Projects-Skill	-	19,647	
			Professional Fees-Skill	-	95,625	
			Salaries & Allowances-Skill	9,802	68,396	1,98,074
			Oman India Joint Invest Fund Management Co. Pvt Ltd			
			Skills@school			
			Communication Expenses-Skill	-	500	
			Material for Projects-Skill	-	11,250	
			Professional Fees-Skill	-	1,30,550	
			Salaries & Allowances-Skill	30,000	52,000	2,24,300
			Suhail Nathani			
			Arts Academy			
			Professional Fees	-	3,750	3,750



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Salaam Bombay Foundation Statement of Receipts and Payments for the year ended March 31, 2022 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010						
RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
			<u>The Aal Foundation</u> <u>Skills@school</u> Travelling Expenses-Skill Communication Expenses-Skill Material for Projects-Skill Professional Fees-Skill Salaries & Allowances-Skill <u>Arts Academy</u> Professional Fees-Arts Communication Expenses-Arts Salaries & Allowances-Arts <u>Media Academy</u> Professional Fees-Media Communication Expenses-Media Rent-Media Salaries & Allowances-Media Website Expenses-Media <u>Sports Academy</u> Professional Fees-Sports Travelling Expenses-Sports Material for Projects-Sports Salaries & Allowances-Sports	- - - - - 2,03,477 - - - 1,92,066 - - - 1,50,239 - - - - - - 74,557	20,586 32,688 1,44,466 18,50,653 5,04,364 7,16,365 83,262 10,68,067 3,28,177 41,751 60,770 2,70,015 2,40,720 4,04,327 2,200 81,500 8,67,203	73,37,453
			<u>Thermo Fisher Scientific India Pvt. Ltd.</u> <u>Skills@school</u> Travelling Expenses-Skill Communication Expenses-Skill Material for Projects-Skill Professional Fees-Skill Salaries & Allowances-Skill	- - - - 1,50,237	1,322 7,957 1,26,174 8,78,075 1,41,219	13,04,984
			<u>Individual Donors - WE 2020</u> <u>Arts Academy</u> Professional Fees Repairs & Maintenance-Arts Travelling Expenses-Arts	- - - -	360 53,070 206	53,636
			<u>Charitable Expenses out of General Fund</u> <u>Media</u> Salaries & Allowances-Media	30,000	53,524	83,524
			<u>Administration Expenses</u> <u>Give Foundation (US)</u> Bank Charges-FCRA A/c Staff Welfare Expenses-Admin	1,225 8	- -	1,233
			<u>General Donations</u> Printing & Stationary Exp-Admin Travelling Expenses-Admin Communication Expenses-Admin Repairs & Maintenance-Admin Staff Welfare Expenses-Admin	2,797 742 906 463 549	- - - - -	5,457
			<u>General Funds</u> Bank Charges-FCRA A/c Interest on TDS	8,227 523	- -	8,750
			<u>Closing Balance as at March 31, 2022</u> Cash-in-hand Balances with Bank (FCRA Account) - on Savings Bank Account - on Fixed Deposit Account			36,907 15,16,166 2,40,85,841
Total		5,11,77,470	Total	23,30,245	2,32,08,311	5,11,77,470

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

per Vinayak Pujara
Partner
Membership No. T01143
Place: Mumbai
Date:



27 DEC 2022

For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Nandina Ramchandran
Director

Balkumar Agarwal
Director

Place: Mumbai
Date:

27 DEC 2022



Schedule A : Unspent balances of the foreign contribution at the end of the year

(Amount in Rs.)

Projects	Balance as at April 1, 2021	Contribution Received during the year (Refer note 1)	Amount utilised/adjusted	Balance as at March 31, 2022
14th World Conference on Tobacco or Health & Other Allied Projects	35,47,483	-	-	35,47,483
Voice of Victims [Workshop]	5,43,036	-	-	5,43,036
Union for International Cancer Control -Asia Pacific Cancer Society [Travel Grant]	21,543	-	-	21,543
Campaign for Tobacco Free Kids [State Tobacco Control Program]	48,206	-	-	48,206
Songbound Pvt. Ltd. [Songbound]	1,52,998	-	-	1,52,998
Pfizer Inc [Global Bridges for Training Programme]	26,226	-	-	26,226
Tobacco Free Action Kids Fund [SNAPT]	38,569	-	-	38,569
ACC Limited [SBCA]	6,653	-	-	6,653
KPCA Consultancy DMCC [SBCA]	14,313	-	-	14,313
Deloitte Consulting India Pvt Ltd [SBCA / SBHA]	16,615	-	-	16,615
Union International Contra La [Travel Grant]	27,343	-	-	27,343
Cancer Research UK [Travel Grant]	2,554	-	-	2,554
Results for Development Institute Washington [Travel Grant]	777	-	-	777
Vital Strategies [CBFC]	716	-	-	716
Ambuja Cement Foundation [Skills@school]	5,10,000	-	-	5,10,000
Avendus Capital Pvt Ltd [CKNG]	4,75,106	-	-	4,75,106
CLP India Pvt Ltd [Sports Academy]	2,417	-	-	2,417
The Union [NCTOH]	4,21,676	-	-	4,21,676
United Way of Mumbai [Mumbai Marathon]	7,500	-	-	7,500
Lakshman Charanjiva [Communication]	14,234	-	-	14,234
Suhail Nathani [Arts Academy]	98,520	-	-	98,520
Suhail Nathani [Arts Academy]	-	1,01,000	-	1,01,000
Suhail Nathani [General]	3,750	-	3,750	-
Suhail Nathani-Data Pack	-	5,000	-	5,000
OnProcess Techno [Skills@school]	17,50,000	-	15,84,303	1,65,697
Thermo Fisher Scientific India Pvt. Ltd [Skills@school]	13,04,984	-	13,04,984	-
Adv Roee Tamari [Skills@school]	19,670	-	-	19,670
India Youth Fund [Skills@school]	56,05,511	4,00,362	47,09,773	12,96,100
India Youth Fund [Sports Academy]	29,70,725	-	20,83,425	8,87,300
India Youth Fund [Arts Academy]	79,76,597	-	50,50,710	29,25,887
India Youth Fund [Media Academy]	10,64,660	-	10,57,264	7,396
Oman India Joint Invest Fund Management Co. Pvt Ltd [Skills@school]	2,53,519	-	2,24,300	29,219
Harvard [Academies]	5,10,960	-	5,10,960	-
Invitrogen [Skills@School]	13,20,960	-	13,20,960	-
Mergermarket (India) Pvt Ltd [Skills@School]	2,00,412	-	1,98,074	2,338
The AALL Foundation [Skills@School]	17,52,211	11,32,868	27,56,234	1,28,845
The AALL Foundation-Arts	-	20,59,760	20,59,760	-
The AALL Foundation-Media	-	10,91,672	10,91,672	-
The AALL Foundation-Sports	-	20,18,565	14,29,787	5,88,778
Give Foundation-Data Pack	-	65,668	1,233	64,435
Individual Donors - Facebook Crowd funding Portal - [General]	5,457	-	5,457	-
Individual Donors - Ketto Crowd funding Portal - [WE 2020]	2,00,957	1,16,511	53,636	2,63,832
Total	3,09,16,858	69,91,406	2,54,46,282	1,24,61,982

Note 1: The amount of Foreign Contribution received does not include interest on the FCRA savings account and related fixed deposit accounts



Salaam Bombay Foundation**Statement of Income and Expenditure for the year ended March 31, 2022 in respect of Foreign Contribution**

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Salaries & Allowances	1,11,28,733	Donation and Grants	69,91,406
Travelling Expenses	1,33,211	Interest received on FD with Bank	17,87,929
Communication Expenses	5,93,773	Interest received on Savings Account	3,44,251
Material for Projects	11,19,843		
Professional Fees	1,18,80,727		
Repairs & Maintenance	61,132		
Catering & Food Expenses	19,748		
Honorarium Expenses	23,650		
Registration Fees	6,872		
Website Expenses	4,90,720		
Hiring Charges	6,571		
Rent	60,770		
Consumable Stationery Expenses	2,797		
Staff welfare expenses	557		
Bank Charges	9,452		
Deficit	(1,64,14,970)		
Grand Total	91,23,586	Grand Total	91,23,586

