

INDEPENDENT AUDITOR'S REPORT

To the Members of Salaam Bombay Foundation

Report on the Audit of the Financial Statements**Opinion**

We have audited the accompanying financial statements of Salaam Bombay Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Salaam Bombay Foundation

Page 2 of 6

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Salaam Bombay Foundation

Page 3 of 6

- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, in our opinion and according to information and explanation given to us, the said Order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;



Salaam Bombay Foundation

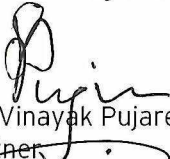
Page 4 of 6

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report;
- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2019;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number:324982E/E300003


per Vinayak Pujare
Partner

Membership Number: 101143

UDIN: 19101143AAAABN3275

Place of Signature: Mumbai

Date: September 27, 2019



Salaam Bombay Foundation

Page 5 of 6

ANNEXURE I TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SALAAM BOMBAY FOUNDATION**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Salaam Bombay Foundation ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statements.



Salaam Bombay Foundation

Page 6 of 6

Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these financial statements were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number:324982E/E300003

per Vinayak Pujare

Partner

Membership Number: 101143

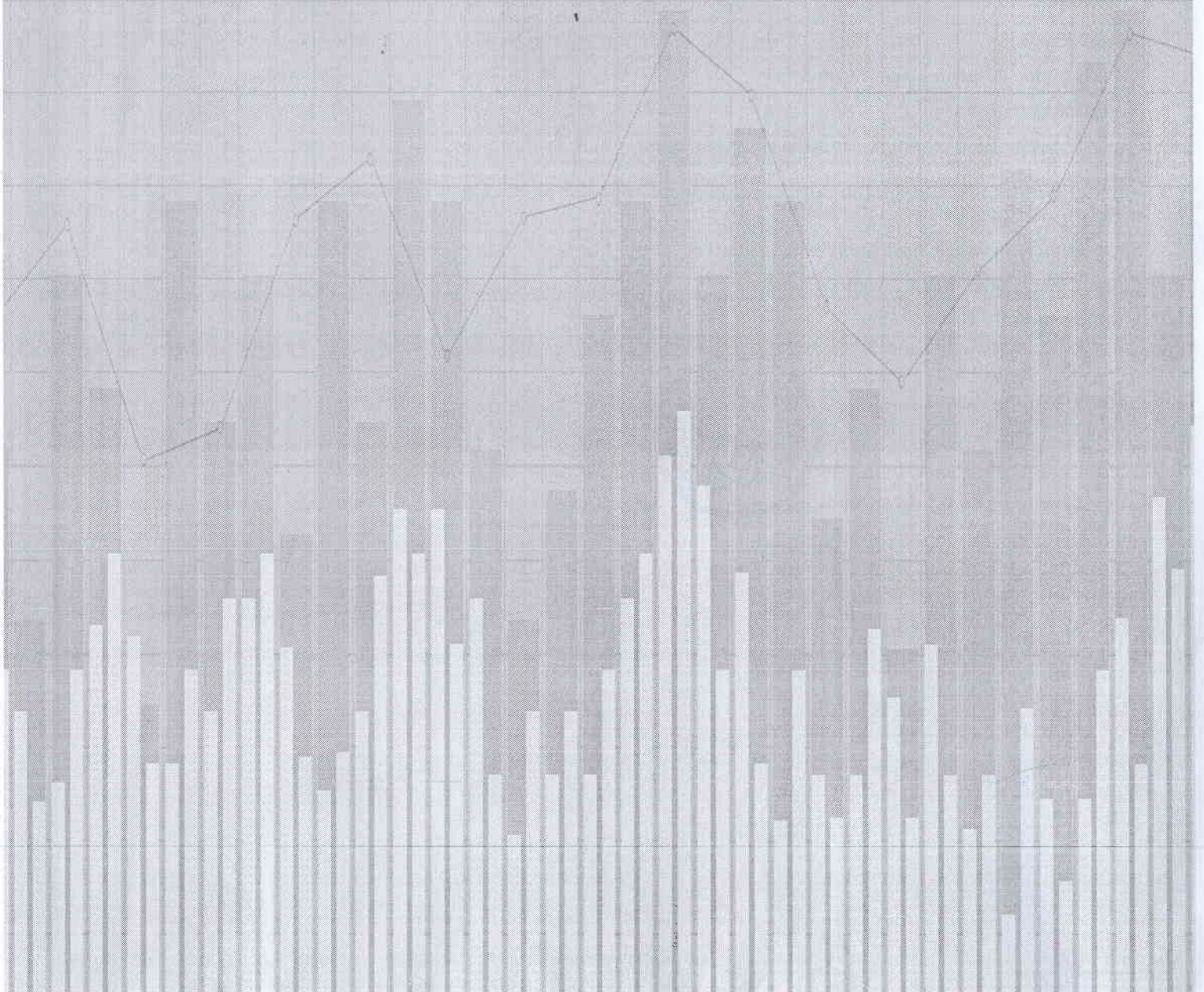
UDIN: 19101143AAAABN3275

Place of Signature: Mumbai

Date: September 27, 2019



APRIL 2018-MARCH 2019 DIRECTOR'S REPORT



To
The Members,
SALAAM BOMBAY FOUNDATION,
Mumbai.

Your directors have pleasure in submitting the Seventeenth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2019.

FINANCIAL RESULTS:

The summarized standalone results of your Company are given in the table below:
(Amt.Rs.lakhs)

Particulars	Financial Year Ended	
	31/03/2019	31/03/2018
Revenue from Operations	922.94	356.11
Other Income	296.86	306.90
Total Income	1,219.80	663.01
(Deficit)/ Surplus before Depreciation & Tax	75.09	-30.15
Less: Depreciation	31.23	25.00
Less: Provision for Income Tax (Including for earlier years)	NIL	NIL
Less: Provision for Deferred Tax	NIL	NIL
(Deficit)/ Surplus After Tax	43.85	-55.14
Add: Surplus brought forward from previous year	725.39	780.54
Less: Amount Transferred to General Reserve	NIL	NIL
Surplus carried to Balance Sheet	769.24	725.39



Salaam Bombay Foundation started in 2002 to work with 12 to 17 year old adolescent children growing up in Mumbai's slums. These children live in extreme poverty and in "at risk" environments. The municipal schools they go to do not have the resources to give them individual attention, career guidance or access to activities that stimulate the mind. Many are undernourished and face the risk of substance abuse. They come from financially challenged homes and are pressured to drop out of secondary school and seek jobs to support their families.

Our vision is to keep these "at risk" youth in school by empowering them to make the right choices about their health, education and livelihood thereby ensuring that they can thrive with a bright future. We engage them through in-school leadership programmes and after-school sports, arts, media and vocational training academies. In-school leadership and advocacy programmes equip "at-risk" adolescents with the life skills they need to lead change. The Sports, Arts and Media academies encourage them to express themselves and provide performance opportunities that build self-esteem. The skills@school programme broadens their career horizons and empowers them with vocational skills for sustainable careers. All these initiatives give them the confidence to stay in school and work towards a brighter future. Because a child in school has a future.

Salaam Bombay is present in 4 cities outside Mumbai...Pune, Kolkata, Bengaluru and Jaipur. Since inception, more than five lakh adolescents have been empowered to make better decisions for themselves, their families and community.



PROJECTS UNDERTAKEN DURING THE YEAR

IN-SCHOOL PREVENTIVE HEALTH PROGRAMME

Over the years, it has been observed by Salaam Bombay Foundation, that children in municipal schools are more vulnerable to tobacco use as well as malnutrition due to the environment surrounding them, lack of awareness, peer pressure, economic conditions and parental influence. These children are caught in the vicious trap of poverty-malnutrition-tobacco addiction. Such undernourished adolescents have talent and zeal to excel in sports and various art forms but lack the strength and stamina to perform. Frequent failures could hamper their confidence and self-esteem which could further affect their personal and professional life in future. They also lose motivation to continue in school. Thus, Salaam Bombay Foundation felt that along with tobacco control, life skills and leadership development, it is equally important to create awareness on diet and nutrition, health, hygiene and physical activity among these children, their parents and teachers. In order to achieve this, in FY 2018-19 KHANA (Knowledge on Health and Nutrition among adolescent) was designed and piloted in 100 out of 350 schools along with Super Army. Super Army and KHANA are integrated together and termed as In-school Preventive Health Programme that covers tobacco control, nutrition, health and hygiene, leadership and life skills.

Super Army (Awareness and Advocacy)

- In the year 2018-19 project Super Army reached 46,376 students in 350 schools in Mumbai. 4,760 Balpanchayat leaders from 249 schools were trained by facilitators. 123 out of 350 schools became 'Tobacco Free' by fulfilling all the 11 Tobacco Free School criteria.
- 443 Balpanchayat leaders from 66 schools conducted tobacco awareness sessions in 94 police stations of Mumbai and 1,698 policemen were sensitized on COTPA 2003 and Juvenile Justice Act and were motivated to make their respective police stations tobacco-free & also took an oath that they will take action on the violators of COTPA 2002 Law. 177 Balpanchayat leaders from 25 schools got the opportunity to interact with 2,782 BEST employees from 27 BEST depots across Mumbai and sensitized them about the ill effects of tobacco.
- On the occasion of Rakshabandhan, 3,224 students from 200 schools were involved in the "Sehat Ki Rakhi" programme. The children prepared rakhi with anti-tobacco messages and tied rakhis to school authorities and pledged their support to make schools tobacco free and provide a healthy environment to children. Stakeholders from health department, police department were also approached by representatives who tied rakhis to them and assured their support to tobacco control efforts at school and community level. This year's highlight was SBF's corporate engagement during Rakshabandhan. About 1,200 rakhis made by trained Super Army students were sold by SBF at 11 corporate offices and one international school in Mumbai.
- 353 Ganpati Mandals across Mumbai were reached during this Ganpati festival with tobacco control messages and distribution of audio CDs having Life Se Panga Mat LeYaar and other songs performed by Super Army students. 391 Super Army students got an opportunity to spread anti-tobacco messages through songs and drama performances in the Ganpati pandals. Various activities such as 'Dindi' (Tobacco control rallies), innovative 'Snakes and Ladders' game, were conducted in ten big Ganpati pandals. Puppet shows, Tobacco free selfie, songs and drama performances were the other significant activities conducted at some Ganpati Pandals that attracted a considerable footfall of devotees.
- Like every year, in 2018-19 Zonal competitions of Songs, Drama and Posters with tobacco control as a theme were organized across four different zones of Mumbai. 11,093 students from 246 Super Army schools participated in the school level competitions from which 700 students from 45 schools were qualified for the zonal level competitions.
- This year Balparishad (Children's Health Assembly) was held at N. M. Joshi Municipal School Auditorium. 248 School Balpanchayat representatives from 248 schools participated in the event. The theme of this Balparishad was 'Collaboration for Healthier Generation' that included both tobacco control and nutrition. The students raised questions and made demands to make their schools and communities tobacco free. Authorities from public health department, education department, police department, Foods & Drugs Administration (FDA), Maharashtra, Food Safety and Standards Authority of India (FSSAI), and media representatives were present as the guests on the panel who addressed queries asked by the Balpanchayat leaders.



- This year SBF got a great opportunity to reach out to a large number of municipal school teachers in Mumbai through Virtual Class Training Centre set up by Municipal Corporation of Greater Mumbai (MCGM). Mr. Mahesh Palkar, Education Officer, MCGM realised a need to impart special training to the principals and teachers on tobacco control awareness to initiate Tobacco Free School Campaign. He suggested SBF's name to conduct this training of teachers, to the training department. The training department decided that VCTC would be a great medium to train all principals and teachers at the same time. The training was conducted by SBF representatives on Friday, 30th November 2018 in which 4,554 principals, teachers and staff from 440 municipal schools across Mumbai were present.
- On 27th November 2018, Balpanchayat leaders visited the Vidhan Bhavan of Maharashtra. This year the government invited Salaam Bombay Foundation to witness the 2018 winter session of the assembly. 45 Balpanchayat leaders from 11 schools visited Vidhan Bhavan during this session and got a chance to experience the overall functioning of both the houses of Maharashtra Assembly i.e. Legislative Assembly (Vidhan Sabha) and Legislative Council (Vidhan Parishad).

KHANA- Knowledge on Health And Nutrition for Adolescents

Following are the major highlights of the Knowledge on Health and Nutrition for Adolescents (KHANA) programme that was piloted in 100 municipals schools in Mumbai

- **Nutrition awareness workshops** were conducted at 100 schools. A total of 750 teachers attended these workshops. A total of 3100 In-school Nutrition Awareness Workshops were conducted with **11,398** children of 100 schools. Training and capacity building of 500 Health Monitors (Members of class level and school level Balpanchayats) to lead nutrition awareness activities and conduct community based nutrition workshops with parents 195 community-based nutrition awareness workshops with **1,463** mothers were conducted by 422 health monitors. Information on importance of nutrition and balanced diet, ill-effects of junk foods, role of hygiene in nutrition, significance of physical was disseminated by the health monitors in the community.

A) Team Capacity Building On Understanding Nutritional Values and Concepts

Before the Food Festival, a training session was arranged for SBF facilitators to build their knowledge of the KHANA project. This training was organized at **M.P. Shah Jr. College of S.N.D.T Matunga.**

- The **training session** covered important concepts such as 'What is Nutrition?', 'How to calculate Nutritive Values?'. It helped SBF facilitators to guide health monitors and parents in developing nutrient rich, healthy and affordable recipes. All the recipes were shortlisted by these trained facilitators for the final Food Festival at N.M. Joshi School based on their nutrient value and easy availability of ingredients at their households within their budget.
- **Teachers' sensitization workshops** were conducted in **100 schools and 750 teachers** from these schools have attended the workshop. **Most of these workshops were conducted using power point presentations and projectors of their own schools.** Some principals and teachers shared their valuable feedback after meetings.

B) National Nutrition Week Activity

National Nutrition Week was observed in 100 schools from 19th September 2018 to 29th September 2018 with various nutrition theme based competitions.

- **Drawing Competition:** It was held for 7th to 9th standard children on Health and Nutrition. Children applied their innovative ideas and creative minds and covered various topics related to health and nutrition viz. ill effects of junk food on body, healthy fruits and vegetables, healthy vs unhealthy food in their drawings.



- **Healthy Recipe:** In this competition, the participants were asked to write innovative recipes that must include the foods commonly and easily available at their households and having rich nutrient value. The participants were also asked to write additional information on health benefits of the foods included in their recipes.
- **Weekly Food Dairy:** A 'Weekly Food Diary' template was provided to the participants where they were supposed to write their weekly meal plan including breakfast, lunch, evening snacks and dinner.
- **Nutrition Exhibition:** After conducting the above mentioned activities, in each school, an exhibition of participants' creations was organized during the National Nutrition Week. Students from 6th grade and below, teachers, parents and non-teaching staff were invited to see the exhibition organized mostly at school halls available in most of these schools.

4,541 children participated in recipes writing, 4,152 for food healthy weekly dairy, 6,424 participated for drawing competition and nutrition week activities.

C) Community-based nutrition awareness workshops

422 out of 500 health monitors that were trained to conduct workshops in their communities took initiative to conduct workshops with mothers from their communities 195 community nutrition awareness workshops were conducted in 92 different communities across Mumbai workshops through which 1,463 mothers were reached.

• School Level Food Festival

School level Food Festival was organized by health monitors of 84 schools with support from the teachers and SBF facilitators of the respective schools. 469 Health Monitors and 254 mothers participated in school level food festival to present their healthy recipes. A total of 252 recipes were identified as healthy recipes by the health monitors with the help of teachers and children and parents who had presented these recipes were felicitated at school level.

One Year In-School Tobacco Control Leadership Programme in Maharashtra –Mumbai West, Thane and Pune

One year extensive In-School Tobacco Control Leadership Programme has been designed to build awareness of tobacco's harmful effects among children. This programme was majorly implemented with the help of 'Nodal Teacher' appointed for each intervention school in Mumbai West, Thane and Pune. Through In-school Tobacco Control Leadership workshops these trained nodal teachers made children aware about tobacco's –short and long terms ill effects, types of tobacco, harmful contents, quitting tips etc. Children also learnt about India's tobacco control law 2003, particularly its sections 4, 5, 6, 7 which help them to make changes in the school and community. The concept of tobacco free school, how students can make their school become tobacco free and what criteria to be fulfilled by each schools to be entitled as 'Tobacco Free' were also explained to the children through these workshops. The nodal teachers also formed 8 membered Balpanchayat (School Level) after conducting the workshops at their schools. In 2018-19 this programme model was successfully implemented in 3 cities Mumbai West, Thane, Pune, and Maharashtra. **2, 26,660 children from 562 schools** in these cities were reached through this programme.

Expansion out of Maharashtra Kolkata, Jaipur and Bangalore

In the year 2017-18, In-school Tobacco Control Leadership Programme was piloted in Kolkata which was expanded in the year 2018-19 and a similar programme was introduced in Bangalore and Jaipur through NGOs working in the cities as implementing partners. Tomorrow's Foundation is the implementing partner in Kolkata. The organization has been implementing the remedial programme in schools of Kolkata and has a very good rapport with the local education department. In Jaipur, School Health Annual Report Programme (SHARP) is the implementing partner that also has a good rapport with the local education department. Society for People's Action and Development (SPAD) is the project implementation partner in Bangalore. 25 schools from each city in Jaipur and Kolkata (total 50 schools) were covered and 5,843 children were reached through the programme (3,415 in Kolkata and 2,428 in Jaipur). In Bangalore programme is in process in 25 schools



World No Tobacco Day

On the occasion of World No Tobacco Day 2018, SBF had organized an awareness event at Trimurti Hall of Mantralaya from 29th May to 31st May 2018.

The posters on ill effects of tobacco as well as posters on various SBF programmes being implemented in municipal and government schools of Mumbai were exhibited at the venue.

'Tobacco Free School Model' was also displayed during the event and explained to the visitors including the ministers visiting the stalls.

Tobacco Free Mantralaya Rangoli was created with the use of flowers.

Tobacco control Awareness stall was installed and tobacco cessation camp was organized.

19,000 employees of Mantralaya visited the stalls and attended the activities.

During this event, Mantralaya was also declared a tobacco free workplace by Hon'ble Shri. Devendra Fadnavis, Chief Minister of Maharashtra.

Following were **the major highlights of the event** organized at Maharashtra Mantralaya on the occasion of 'World No Tobacco Day 2018'

Photo and poster exhibition was organized in the main lobby of Mantralaya

Hon'ble Shri Devendra Fadnavis and Hon'ble Dr Deepak Sawant, Health Minister of Maharashtra took "Tobacco-Free Maharashtra Oath" along with staff of Mantralaya present on the occasion

Shri. Devendra Fadnavis inaugurated the "Tobacco-Free Mantralaya" board which stated that the premises of Mantralaya are tobacco-free

Toll free number 1800222365 for lodging complaints against violations of the tobacco control law was launched by Dr.Pallavi Darade, FDA Commissioner

Tobacco-Free School Model was inaugurated by Social Justice Minister Hon'ble Shri. Rajkumar Badole



SPORTS ACADEMY

Playing a sport is a great way for students to develop their life skills. There are a wide variety of benefits and lessons to be learned from playing sports, both on the field and off. In Salaam Bombay Foundation (SBF), training in sports is seen as a medium of change for underprivileged adolescents studying in government schools in the upper primary and secondary level. A student from this demographic is typically between 12 and 17 years old, living in a crowded, infrastructure-challenged, low-income housing colony of tiny shanties with a general lack of physical space; who are the main beneficiaries of SBF. Availability of opportunities to participate in sports brings about an attitudinal change towards various aspects in the life of these students particularly towards education. Participation in sports contributes towards the holistic development of a student. Understanding that development is seen as a continuum and sports a key component of this continuum, the in-school Salaam Bombay Sports Academy began with cricket as a three year programme in 2005. This was followed by hockey in 2009 with a gender equality focus and football in 2017. An overall 1,055 students were part of Salaam Bombay Sports Academy for the year 2018-19 out of which 395 were girls.

Salaam Bombay Cricket Academy:

Salaam Bombay Foundation Cricket Academy is introduced through a yearly Tennis Ball Tournament (TBT), which is a model used to develop the culture of sports among students in the school. The tournament provides students the opportunity to experience a competitive environment and also helps to identify talented students and nurture them. In the past year 2018-19, Mumbai TBT witnessed 161 teams, out of which 56 were girls teams. In the same year the tournament was also held in Nashik, Pune and Thane for the first time. In Pune and Thane, 50 teams participated in each city, while 56 teams participated in Nashik. A total of 1932 students participated from the four cities.

In the year 2018-19, 378 students from 15 schools were the part of Basic Cricket Model.. The Advance Cricket Model, that selects students from the Basic Cricket batches, was operating in 6 centers, training 237 selected students. Trained and leading experts like Mr Umesh Patwal - Afghanistan Coach, Mr Subramaniam D - MCA Level 2 Coach & Pondicherry Ranji Coach and Ms Surekha Bhandare, Mumbai Women's Selector (MCA) are some of the coaches who have partnered with the Academy.

Little Master Challenge (LMC) is a competitive cricket league that is organized to provide a competitive learning environment to all the students who are part of the Basic Cricket batches. In 2018-19, 994 students, that included 24 Under-17 teams and 32 Under-14 teams participated in the competition. A girls only LMC competition was organized during the same year, that had 15 teams competing for the Under-17 Girls championship.

Another addition to the Cricket Academy in 2018-19 was the Corporate Change Maker Tournament that was created on the sidelines of our flagship LMC event. The winner of corporate tournament got the 'Ticket to Brabourne', an opportunity to play against the alumni of the SBF Cricket Academy on the day of LMC finals at Brabourne Stadium. For the inaugural year three corporate teams participated in the tournament - Trent Limited, CLP India and Advanz Pharma, from which Trent Limited was the winner.

Salaam Bombay Hockey Academy:

In the year 2018-19, rather than growing the participation numbers the SBF Hockey Academy focused on strengthening training sessions. Infrastructure exposure was provided to the students where an AstroTurf ground was booked for the entire year for the training period. 100 students from 3 schools in Mumbai have been trained in hockey under Mr. Deepak Joshi (Ex-Maharashtra Player). Hockey 7-a-side Festival was also a part of the Academic programme activities in 2018-19. Mr Devinder Walmiki, (Indian Hockey Player) was part of the festival, where a total of 60 girls and 40 boys participated.

Salaam Bombay Football Academy

In 2018-19, 220 students from 6 schools were trained under the Football Academy in Mumbai. Just for Kick and Bayside Sports were the training partners who conducted the training for the students. 2018-19 was also the inaugural year for the Academy in Pune; where 120 students were trained from 4 schools and Just for Kicks and Mega Pro were the training partners in Pune. A Football Festival in Pune was organized to create a platform for students to showcase their talent in a competitive learning environment. It also helped students get motivated as enjoyment in the game was the priority rather than winning or losing. 100 students, from 4 different schools participated in the event, and there was an equal number of boys and girl participants.



SALAAM BOMBAY ACADEMY OF THE ARTS

Arts Academy is a refuge for children and youth whose lives are bereft of opportunities and facilities, of creative spaces and personal attention. The Academy has harnessed innovative education tools such as Indian Classical Dance, Western Contemporary Dance, Theatre, Creative Arts and Music to teach life skills such as teamwork, discipline, respect and leadership necessary for them to lead better, healthier lives.

These skills introduce them to possible vocations, equipping them with the required skills to make them more employable in their youth, giving them a proper chance at getting real jobs and breaking their cycle of poverty. Salaam Bombay Foundation believes that youth equipped with life skills and job specific skills are empowered and grow up to be positive contributors to society. Our focus is on ensuring they develop into well-rounded individuals who take the right decisions for their health, education and livelihood.

The Arts Academy had 4581 students from 86 BMC and Government aided schools in Mumbai, 60 students in Rural and 150 students in Kolkata.

Salaam Bombay Theatre Academy

The Theatre Academy focuses on theatre techniques including acting, scriptwriting, direction and technical aspects of production with creativity and aesthetics involved in this art form. This Academy during the training process mainly focuses on improving performance skills on the stage, building up confidence and personality development to face the stage and audience comfortably.

We had regular theatre trainings for three years in 19 schools of Mumbai. This year the major focus was on introducing various careers in the Theatre field. Training is conducted in 26 batches in 23 schools covering 610 students in Mumbai, Asangaon and Kolkata. We have appointed 7 Graduate student as Assistant Trainers in the Academy.

Salaam Bombay Dance Academy

The **Kathak** Dance academy trains the students in Classical dance form 'Kathak' under the guidance of eminent Kathak exponent Ms. Anjali Gupta, Ms. Samruddhi Joshi who has done 'Alankar' (MA) in Kathak from Gandhrav Mahavidyalaya, Pune and Ms. Rajashree Shirke. This year we have 175 students in 6 schools trained for two days a week in 6 batches.

Western Dance: This year we have 567 students in 23 schools trained for two days a week in 24 batches under the training guidance of Mr. Lucky Dewangan, Mr. Norden Sherpa & Victory Arts Foundation (VAF), nurtured by the distinguished choreographer Shiamak Davar, they train the children in Western form of dance. We have appointed 7 Graduate students as Assistant Trainers in the Academy.

Salaam Bombay Music Academy

Total of 1705 children are trained in the Music Academy inclusive of song bound. 6 students were trained in Hindustani Classical singing and instrumental in Ajivasan Gurukul headed by Pt. Suresh Wadkar.

Song Bound Academy

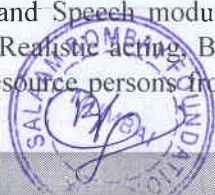
Songbound is an UK based organization. We have started branches of Songbound Academy in two schools.

Salaam Bombay Creative Academy

40 students were trained in "Art and language lab" art school headed by Ms. Sharmila Chaudhuri. Students receive technical knowledge of art and craft under her guidance. Ms. Priti has trained 20 children for the elementary examination. 20 students were trained in clay art by Artdesh Foundation and 20 students were trained in drawing by our Facilitator who holds a Diploma in Arts. With the help of 7 BMC teachers and 8 government aided schoolteachers we have trained 1500 students in drawing this year. Students got an opportunity to learn Block painting, Greeting Card making and Calligraphy in various creative workshops conducted by veteran individuals and foundations.

Repertory

It provides advanced professional training to our alumni students to help them build their careers and offer them employment opportunities. Through the Repertory we organize various vocational guidance workshops on Acting, Voice and Speech modulation, Body expressions and movement, Theatre techniques and elements, Theatre forms, Realistic acting, Basic theatre knowledge and communication skills, and Training for Audition by renowned resource persons from Theatre and Film industry. Currently we have 60 alumni's as part of our Repertory.



SALAAM BOMBAY MEDIA ACADEMY

Salaam Bombay's Media Academy takes initiatives in providing training opportunities to school children and focuses on improving language skills, presentation techniques, building confidence and paraphrasing topics for interpretation, helping students express themselves effectively. The Media Academy offers intensive courses in journalism, photography, print production and design. It helps children develop strong communication, writing and interpersonal skills. It also exposes them to Media as a potential vocation. Children of the Media Academy have transferred aspects of their training into their regular academics. 'Voice of Hallabol', for the children and by the children provides an experiential opportunity to the Media students to practice writing editorials, articles and news features, publish their photographs and interact with their peers. The coaching elements include training in media particularly journalism, leadership training and various courses like Photography, Film Making, Stop Motion, Creative Writing, Story Telling, Web Design and Voice and Speech etc. Project Résumé of Media Academy is a harnessed innovative education tool to teach life skills such as teamwork, discipline, respect and leadership necessary for kids to lead better, healthier lives. The Media Academy has trained 594 students from 20 BMC and Govt. schools in the year 2018-2019.

The Media Academy has successfully executed exhibitions in 6 schools. 75 BMM student volunteers were oriented and 25 students showed interest by registering their names to volunteer.

Media & Leadership Training

Media and Leadership Training focuses on Writing skill, reading skill, confidence, leadership, news and report writing skills and understanding the ethics of journalism among students. 24 articles have been published in the Voice of Hallabol and six in mainstream newspapers.

Voice Modulation and Communication Training was delivered to 20 students from N. M. Joshi Municipal School in collaboration with Raell Padamsee. Their level of self-confidence increased, and their communication skills improved. 26 sessions were conducted for the year followed by an annual performance.

Photography

The photography training focuses on improving employability skills, creative minds and ability to capture the beauty of life. The students involved in Photography learn its basics and creative aspects of clicking pictures. Students also get trained in video shoot and mobile shoot for social media. The photography training in the Media Academy offers our students a new career option, they can step in to various fields of photography like Entrepreneurs, Photo studios, Photojournalism, Photo developer and many more.

Basic Training – The basic training in Photography was conducted with two batches in N. M. Joshi Mun. School and Andheri West English Mun. School. Total 47 students are trained in this course. This was in-school training Programme.

Advanced Training

Story Telling Course

6 batches have been trained in storytelling by Ms. Priti Bapat, from Kathalaya. Total 120 students benefited through this training. The children enjoyed the 16 hours' workshop module and have shown active participation in the training.

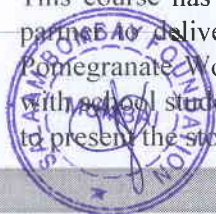
Creative Writing Course

This course has been introduced to two batches of two schools in Mumbai, Prabhadevi Municipal School and Lions Pioneer School. Total 40 students have enrolled for this course. The module consists of 22 sessions; where one session is of one-hour.

24 sessions of writing skills per batch have been conducted by the trainers. The topics covered under this training are - writing stories on various objects, discussions on various routine activities, interpreting picture and writing the story, letter writing on the occasion of Indian Postal day, diary writing, interview writing etc. The students are actively participating in the sessions.

Stop Motion Animation –

This course has been done with 10 batches of second year. The Pomegranate Organization was the training partner to deliver this course. Total 200 students from the above three schools are trained in this course. Pomegranate Workshop is the partner organization of SBF that conducts trainings on Stop Motion Animation with school students. The students have created 32 short animation story videos. This course helped the students to present the stories in animated video format. They can use this skill to present any topic in animated format.



Training at Shari Academy – This was an advanced level training conducted by Mr. Girish and his wife Mr. Hridgandh at their academy – Shari Academy. This training was conducted for regular and alumni students also. 7 children from Bhausaheb Hirey Vidyalaya and 3 alumni are part of this training. conduct this training. They are very keen to work with these children. Their approach is always learning oriented. They provide exposure to various forms of photography to children.

Two Photography exhibitions were held in the month of August. On Aug 19th World Photography day 20 students clicked the current state of our beaches and those pictures were displayed at CSMT railway station. From 21st Aug to 23rd Aug 2019 exhibition at Shari Academy, all the students who completed their training with Shari Academy displayed their photography skills in a 3 day exhibition. Our students were taken for an exposure visit to two photography exhibitions (SBF Media Academy Photography exhibitions) held in August 2019 and a cyber security workshop was completed. Visit to the press and other exposure visits are yet to be completed.

Film Making – Film Making has been given to two batches of two schools i.e. Bhausaheb Hirey Vidyalaya and Andheri West English Mun. School. 20 selected students were given this training. The duration of the course was 30 hours; where one session was of two hours. There were two trainers from the Pomegranate Organization. The training was conducted regularly for 15 days in the schools. During the training, the students have created 4 short films on the social issues.

Web Designing – The Media Academy provides the Web Designing course in collaboration with Masoom. 25 students from Vidya Vikas School were chosen for this training. All sessions are completed on time. It has been observed that the children are very keen and regular for this course and the attendance is 100%. Masoom runs a Programme called “Teach on wheels” where students are taught in a mobile bus having benches, laptops, projector and other necessary equipment. The children were trained in HTML language coding for the webpage design. They were taught to create web forms, greeting notes, aligning text and photos on the webpage.

No. of Schools – 1

No. of students trained – 25

Outcome – The students are able to encode Java language and design web pages. The students have done their few school projects such as making school web page, digital greetings on web, festival pages etc. using these skills.

4TH NATIONAL CONFERENCE ON TOBACCO OR HEALTH

As per the scheduled the 4th National Conference on Tobacco Control On Health was done at Tata Memorial Hospital, Parel from 8th, 9th and 10th February 2019. And Host of the event were- Salaam Bombay foundation, TMH, ACT India, Healix.

More than 400 delegates participated from all over the country who were professionals from Govt. India, State Govt., Researchers, Health Dept. Experts in Tobacco Control programmes across India, NGO's Media. Salaam Bombay foundation Arts Academy presented some commendable performances which were appreciated by delegates. The conference was a good platform for Salaam Bombay foundation for our branding and for the networking with various organizations

APACT :- 12th Asia Pacific Conference on Tobacco or Health 2018 was organized in Bali, Indonesia from 13th to 15th September 2018. The theme of 12th APACT was '*Tobacco Control for Sustainable Development: Ensuring a healthy generation*'. 15 abstracts had been submitted to 12th APACT 2018. SBF had submitted 15 abstracts for 12th Asia Pacific Conference on Tobacco or Health 2018 scheduled in Bali, Indonesia from 13th to 15th September 2018. 8 out of 15 abstracts were selected for the presentations in various categories. 7 SBF representatives had filled scholarship applications out of which only Tshering D Bhutia got partial scholarship. She will be representing SBF at the conference.



RESEARCH

Following studies were conducted in the year 2018-19

Brief Report on Tobacco Prevalence Study (August- September 2018)

A cross-sectional quantitative survey was conducted among 1,041 students of 7th, 8th and 9th standard students from 13 schools in Mumbai. All the students of 7th, 8th and 9th standards from the selected schools were conveniently selected. The prevalence of use of areca nut (11.8%) was found to be higher among the adolescents of Mumbai municipal schools as compared to current SLT use (6.0%) or tobacco smoking (3.6%). Prevalence of tobacco smoking was found to be the least among the three types of products. The available evidence shows that areca nut often acts as a gateway to tobacco products. Thus, higher prevalence of areca nut should also be considered alarming.

Assessment of Change in Nutrition Knowledge, Attitude and Practices of Adolescents By KHANA Programme

The results of baseline and end line survey done to assess the change in nutrition knowledge, attitudes & perceptions and practices showed that, the nutrition awareness programme helped to improve the knowledge of children about the nutrients present in foods consumed on daily basis. The programme activities also helped to bring about positive change in the attitudes and perceptions of children about healthy dietary habits, junk foods etc. However, change in practices needs a long term intervention through inclusion of behaviour change communication in the programme implementation model.

At baseline about 68.5% children reported to eat breakfast every day. The proportion increased by only 1.5% at end line survey with only 70% children reporting to eat breakfast every day.

The consumption of one cup of milk every day improved by about 3% with close to 35% children consuming one cup a day which increased to 38% at end line. Habit of eating an egg everyday had an improvement of around 5% from baseline to end line. The similar improvement was seen in eating any one fruit a day. There was a significant improvement in the knowledge about nutrients present in the foods consumed on daily basis. At baseline only 24% children knew that roti and rice are rich sources of carbohydrates which increased to 64% children at end line. 41% children knew that green leafy vegetables provide important vitamins and minerals and dietary fiber. At end line, number of children aware about this increased to 51%. Only 16% children at baseline knew that deficiency of iron and folic acid causes anaemia and the number increased to 53% at end line. About 53% had at baseline perceived that eating food from roadside eateries can cause illnesses. This number increased to about 69% at endline. Almost 1 in every 4 (27%) children had a perception that aerated soft drinks are good for health as they help quenching thirst and digest food. This number reduced to 13% at end line.

The above results show that the nutrition awareness programme of SBF has been successful in improvement of knowledge of children about the essential nutrients and foods that contain these essential nutrients.

Baseline Study on Tobacco Related Knowledge, Attitude and Practices of Adolescents in Kolkata

Along with Kolkata, a similar KAP baseline study was conducted among 175 students of 15 intervention schools in Jaipur. It was a quantitative cross-sectional survey conducted in October 2018 using a self-administered questionnaire. After data entry and cleaning data of 152 children was analysed. 82% children reported ever use of tobacco in any form. Ever use of tobacco Mawa (37.5%) and tobacco mishri (28.3%) was found to be highest among the tobacco products tried by children. 44.7% children reported current use of some form of tobacco. Tobacco mishri (24.34%) and tobacco Mawa (17.11%) were the most used tobacco products among current tobacco users. 1.97% children reported current use of areca nut. Cigarettes (2.63%) and bidis (1.97%) are currently used smoked tobacco products among children. Both ever and current use of tobacco (any form) and areca nut was found to be higher among boys than girls. Fathers (57.89%) were the most common family members consuming tobacco among families of all the children. Uncles (16.45%), mothers (15.13%) and brothers (13.82%) were the other family members of respondents consuming tobacco. 20.39% adolescents have at least one friend consuming tobacco in any form. Television (53.95%), newspapers (36.18%) and shops around school (16.45%) were the three most common sources of information of tobacco and areca nut products reported by children. Cigarettes (44.08%), bidis (46.05%) and gutkha (40.79%) were identified as the tobacco containing products by the majority of children. 26.97% children reported that none of the products listed in the options contains tobacco.



SKILLS@SCHOOL:

Enrollment:

The program was able to reach 4625 students (2673 girls and 1952 boys) as of March 31, 2019 across Mumbai, Pune and Kolkata. Out of the 4625 enrolled, we trained 4426 students (as compared to 2631 students trained in FY 17-18). The skills@school team witnessed a decrease in dropout rate from 6% in FY 17-18 to 4% in FY 18-19.

Partnerships with Training Institutes:

To achieve the training numbers for this year as well as to be able to deliver quality training, we partnered with 15 professional institutes including Kohinoor Technical Institute, Labournet, Beyond Fringes, Masoom, Galaxy Cloud Kitchen of Future Group, Kings learning, Mobile Technology, Ranjanas Academy, Modern India Ltd, All India Institute, Fonecare, SHED, Awesome Academy, Sun N Sand Hotel and Turtle Salon, Spa and Academy. The training institutes conducted 160 batches across courses including Mobile Repair, Home Appliance Repair, Beauty and Wellness, Automobile Repair (Two Wheeler Technicians), Bakery and Confectionary, Computer Hardware and Networking Conversational English, Fashion Design, Jewellery Design, Graphic Design, and Web Design.

Breaking Stereotypes:

The skills team has been actively working towards breaking gender barriers. Through the orientation programs where we introduce students to the courses on offer, the field team urges students to choose the desired course based on their interest and aptitude and not on the gender that they belong to. In 2018-19, 94 boys enrolled in the Beautician, Jewellery, Bakery and Confectionary and Fashion design courses (as compared to 22 boys trained in FY 17-18) while 455 girls enrolled in the Computer Hardware, Mobile Repair, Graphic Design, Web Design, Robotics and Home Appliance Repair courses (as compared to 239 girls trained in FY 17-18). This has become a benchmark for other students and allows them to view career options without a gender lens.

Students Trained in Relevant Skills:

The **Financial Literacy Programme** was conducted for 9th standard students across 73 schools in Mumbai. The aim of the program is to provide students with a basic understanding of financial concepts like 'Assets and Liabilities', 'Budgeting' and 'Investments'. This year the programme, a 6-hour SEBI module, was conducted for 102 batches out of which 22 batches were trained by the interns from Narsee Monjee Institute of Management Studies (NMIMS). In the academic year 2018-19, the programme trained 3287 students across 73 schools with an average of 73% attendance. The students showed a 14 % growth from pre-test to post test. Approximately 80 students from these batches made their home budgets with the help of their parents and presented it to their batches.

The skills@school team also piloted the **Dhangyan** batch in 2018-19, an advance 10-hours digital course given to the Financial Literacy students to enhance their financial knowledge. The goal of Dhangyan is to ensure that the students are able to apply these concepts in their own lives and plan for a better future. This app is developed by TATA Capital and students are given certificates by TATA Capital on completion of the course. Through these advanced sessions, a total 167 students from 8 batches and 6 schools were trained, with an average attendance of 88% and 43% growth from pre-test to post test.

Three students from NMIMS who were interning at SBF, planned and developed an **Entrepreneurship** module that included themes like 'Identifying Opportunity', 'Budgeting', 'Resource Mobilization', 'Marketing' and 'Scalability' of a business. The module was deployed across 16 schools for 300 students. The students showed a growth of 17% from pre-test to post-test.

The '**Conversational English Program**' at SBF (Deployment Partner) is a three way partnership with Tata Trent (Funding Partner) and King's Learning (Content & Training Partner). In 2018-19, the program was deployed in 19 schools reaching out to a total of 710 students. A total of 663 students successfully completed the program and received the certificate. Through the program each child was taken through 60 hours (spanning 3 – 4 months) of training receiving communication skills in four main areas - Reading, Writing, Speaking and Listening. The training is mostly activity based with trainers using Audio-Visual techniques as a tool to train the students, and is delivered thrice a week, two hours per class. Each child receives a King's Learning course pack (Curriculum). This year a **Blended module** was introduced for the Conversational English programme through which 70% of the training is provided through the English learning application Enguru on tabs in the presence of an instructor, while the remaining 30% training will be covered by a language teacher. For the app-based learning one tab was to be shared by 2 students.



Scholarships

Udayan Shalini Scholarship - 8 girls from skills@school qualified for scholarships provided by Udayan Shalini by clearing the written test, viva voce and home-visit rounds. These students will receive Rs. 9000/- per year for the next 3 years along with a mentor to guide them in their career path.

Patang Scholarship - Patang scholarship help students cover their tuition fees and college fees. 19 students from SBF applied for the scholarships; out of which 13 students (3 boys and 7 girls) from skills@school program have received scholarship.

Recognition received by the Foundation

Every year, more than 8000 organizations from over 50 countries choose the Great Place to Work® assessment for benchmarking, action planning and recognition. Great Place to Work® Institute's methodology is recognized as rigorous and objective and is considered as the gold standard for defining great workplaces across business, academia and government organizations.

Due to a High-trust, High-performance culture in our organization. We are delighted to inform that Salaam Bombay Foundation has been Great Place to Work-Certified™.

'India's Best NGOs to Work For' is their endeavour to identify organizations that are dedicated to the betterment of the society and are achieving this feat by building a better workplace experience for their employees. The study helps NGOs by understanding the drivers of employee engagement and thereby, building a motivated workforce to realize India's social growth story.

Organizations that get Great Place to Work-Certified™ become eligible to be considered for recognition amongst Great Place to Work® Institute's Best Workplaces Lists. They studied 28 NGOs this year and have identified the Top 10. Salaam Bombay Foundation has been recognized among India's Best NGO's to Work For – 2018: Top 10.

'The Top 10 NGOs to Work for,' list is published in alphabetical order in Outlook Business October'18 edition (A special feature) along with the key highlights of the study findings.



MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which this financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Particulars of Loans given and Investments made by the company under section 186 of the Companies Act, 2013 have been disclosed in Note No. 12 & 14 of the Notes forming part of the Financial Statements of the Company.

The Company has not given any Guarantees during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There are no materially significant related party transactions/ contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the year under review hence the disclosure showing particulars in Form No. AOC -2 is not required and does not form part to this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

CHANGE IN THE NATURE OF OPERATIONS:

There has been no change in the Nature of Business during the year under review

DEPOSITS:

Your Company has neither accepted / renewed any deposits during the year nor has any outstanding Deposits in terms of Section 73 to 76 of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of operations of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONGST THEM:

The constitution of the Board has remained unaffected during the year under review except the following:

Ms. Ashni Biyani (DIN: 00058775) who was appointed as an Additional Director with effect from 09th May, 2018, was regularized as Director of the company at the Annual General Meeting of the company held on 18th September, 2018 and Ms. Nandina Biswas Ramchandran (DIN: 01643152) has been appointed as an Additional Director of the Company w.e.f. 13th March, 2019 in her capacity as CEO and Whole Time Director of the company, to hold office till the ensuing Annual General Meeting of the Company.

Since the status of the Company is "Private Limited" and in terms of provisions of the "Article No.6.6" of the Articles of Association of the Company, none of the Directors of the Company are liable to retire by rotation.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had 4 (Four) Board Meetings on 9th May 2018, 18th September 2018, 12th December 2018 and 13th March 2019. The details of attendance of each Director at the Board Meetings are as follows:

Name of Director	No. of Meeting Attended
Mrs Padmini Somani	4
Mrs. Ritu Nanda	4
Dr. Sultan Pradhan	1
Mr. Suhail Nathani	3
Mr. Balkumar Agarwal	4
Dr. Anjali Chhabaria	1
Ms. Ashni Biyani	1



DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus of the company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF COMPANIES ACT, 2013:

The provisions related to:

Appointment of Independent Director (Section 149),

Formation of Audit Committee (Sec. 177),

Formation of Nomination and Remuneration Committee (Section 178),

Undertaking formal Annual Evaluation of the Board and that of its committees and the Individual Director,

Undertaking Secretarial Audit (Section 204),

Vigil Mechanism (Section 177),

Corporate Social Responsibility (Section 135)

are not applicable to the Company and hence no comment is invited in this regard.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place a mechanism to identify, assess, evaluate, monitor and mitigate various risks to key operations objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

STATUTORY AUDITORS:

Your Board wishes to inform that the term of M/s. S R B C & Co. LLP, Chartered Accountants, as Statutory Auditors, concludes at the ensuing Annual General Meeting and further it recommends to re-appoint M/s. S R B C & Co. LLP as the Statutory Auditors of the Company for the period of 5 years commencing from conclusion of this Annual General Meeting till the conclusion of the ensuing Annual General Meeting. i.e for the financial year 2019-20 to 2023-24.

The Company has received their consent and eligibility letters with regards to their appointment.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The comments by the auditors in their report read along with information and explanation given in notes to accounts are self-explanatory and do not call for further explanation.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

The Company is taking every possible step to conserve energy wherever possible and also organize regular training of employees to achieve the same. Several environment friendly measures were adopted by the Company to conserve energy. The Company increases usage of technology to provide better service to the stake holders. The Company strives to improve, optimize and manage costs through usage of technology as per its needs.



DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORY AUTHORITIES OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no material orders passed by the judicial or quasi-Judicial Authority which affects the Going Concern Status of the Company during the year under review.

ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.

(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings: Rs. 1,52,55,896/- (represents receipts in foreign exchange)

Foreign Exchange Outgo: Rs. 1,01,384/- (represents payments in foreign exchange)

COST AUDITORS:

The provision of section 148 of the Companies Act, 2013 read with Rules made there under pertaining to appointment of Cost Auditor are not applicable to the Company.

DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:


There were no instances / complaints reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has constituted the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and complied with the provisions of the said law to the extent applicable.

ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledge gratefully all the members for their support and confidence reposed in your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SALAAM BOMBAY FOUNDATION**


**DIRECTOR
BALKUMAR AGARWAL
DIN: 00001085**


**DIRECTOR
RITU NANDA
DIN: 01382838**

**DATE: 27 September 2019
PLACE: MUMBAI**



Annexure I
Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS	Annexure – A
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
All Business activities of the Company contributing 10% or more of the total Turnover of the Company.	Annexure – B
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	Not Applicable
IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)	
i) Category wise Share Holding	Not Applicable
ii) Share Holding of Promoters	Not Applicable
iii) Change in Promoters Shareholding	Not Applicable
iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	Not Applicable
v) Shareholding of Directors and Key Managerial Personnel	Not Applicable
V. INDEBTEDNESS	Not Applicable
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
i) Remuneration to Managing Director, Whole-time Directors, Executive Director and/or Manager	Not Applicable
ii) Remuneration to other directors	Not Applicable
iii) Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD	Not Applicable
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES	Not Applicable



Annexure – A**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U85300MH2002NPL136390
i)	Registration Date	02.07.2002
i)	Name of the Company	SALAAM BOMBAY FOUNDATION
i)	Category / Sub-Category of the Company	Private Limited Company Registered under Section 8
i)	Address of the Registered office and contact details	1 st floor, Plot 241/242, Nirmal Building, Barrister Rajani Patel Marg, Nariman Point, Mumbai - 400 021 Phone: 022 6149 1900 Email ID: asha.monteiro@salaambombay.org
i)	Whether listed company	No
i)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

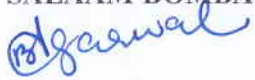
Annexure – B**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**


(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Philanthropic and Charitable activities for the welfare of the Society	91990	100%

III	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	Not Applicable
IV	SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)	Not Applicable
V	INDEBTEDNESS	Not Applicable
VI	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	Not Applicable
VII	PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES	Not Applicable

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SALAAM BOMBAY FOUNDATION**


**DIRECTOR
BALKUMAR AGARWAL
DIN: 00001085**


**DIRECTOR
RITU NANDA
DIN: 01382838**



**DATE: 27 September 2019
PLACE: MUMBAI**

SALAAM BOMBAY FOUNDATION
CIN No.: U85300MH2002NPL136390
BALANCE SHEET AS AT 31 MARCH 2019

	Notes	As at 31 March 2019 Rupees	As at 31 March 2018 Rupees
CORPUS FUND AND LIABILITIES			
Corpus Fund	3	30,48,23,554	30,48,23,554
Reserves and Surplus	4	7,69,24,554	7,25,39,270
		38,17,48,108	37,73,62,824
Non-current liabilities			
Long-term provisions	5	34,65,933	25,41,215
		34,65,933	25,41,215
Current liabilities			
Trade payables	6	-	-
- Total outstanding dues of Micro enterprises and small enterprises		-	-
- Total outstanding dues of Creditors other than Micro enterprises and small enterprises		53,95,694	66,01,942
Other current liabilities	7	8,06,30,184	7,38,44,996
Short-term provisions	8	52,05,816	37,74,169
		9,12,31,694	8,42,21,107
TOTAL		47,64,45,735	46,41,25,146
ASSETS			
Non-current assets			
Fixed Assets	9		
Property, Plant & Equipment		2,84,29,514	2,89,47,432
Intangible assets		4,04,759	3,57,629
		2,88,34,273	2,93,05,061
Loans and advances	10	21,98,180	33,82,932
Other Non-Current Assets	11	31,03,48,600	16,03,48,600
		31,25,46,780	16,37,31,532
		34,13,81,053	19,30,36,593
Current assets			
Current investments	12	5,72,47,914	4,32,34,728
Cash and bank balances	13	7,27,96,507	22,49,65,877
Loans and advances	14	17,17,491	7,19,103
Other current assets	15	33,02,770	21,68,845
		13,50,64,682	27,10,88,553
TOTAL		47,64,45,735	46,41,25,146


Summary of Significant Accounting Policies

1 & 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date


For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003



per Vinayak Pujare
Partner
Membership No. 101143

Place : Mumbai
Date : 27 September 2019



For and on behalf of the Board of Directors
of Salaam Bombay Foundation


Balkumar Agarwal
Director
DIN: 00001085


Ritu Nanda
Director
DIN: 01382838

Place : Mumbai
Date : 27 September 2019



STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2019

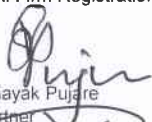
	Notes	For the year ended 31 March 2019 Rupees	For the year ended 31 March 2018 Rupees
Revenue			
Revenue from operations	16	9,22,94,157	3,56,11,053
Other income	17	2,96,85,794	3,06,90,118
Total Revenue		12,19,79,951	6,63,01,171
Expenses			
Employee benefits expense	18	4,75,27,980	3,38,35,621
Depreciation and Amortization expense	9	31,23,327	24,99,506
Other expenses	19	6,69,43,359	3,54,80,278
Total Expenses		11,75,94,666	7,18,15,405
Surplus / (Deficit) for the year		43,85,285	(55,14,234)

Summary of Significant Accounting Policies 1 & 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

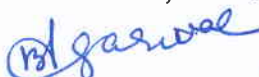
For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003



Vinayak Pujare
Partner
Membership No. 101143



Place : Mumbai
Date : 27 September 2019

For and on behalf of the Board of Directors
of Salaam Bombay Foundation


Balkumar Agarwal
Director
DIN: 00001085


Ritu Narida
Director
DIN: 01382838

Place : Mumbai
Date : 27 September 2019



SALAAM BOMBAY FOUNDATION
CIN No.: U85300MH2002NPL136390
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	For the year ended 31 March 2019 Rupees	For the year ended 31 March 2018 Rupees
Cash flows from operating activities		
Surplus /(Deficit)	43,85,285	(55,14,234)
Adjustments to reconcile Surplus /(Deficit) before tax due to Net cash flows		
Non Cash Items		
Depreciation & Amortization	31,23,327	24,99,506
Interest Income	(2,78,65,407)	(2,92,37,794)
Profit on sale of property, plant and equipment	(17,126)	(1,62,059)
Net gain on sale of current investments	(16,72,512)	(12,34,728)
Gratuity expenses	14,56,626	5,22,171
Operating profit before working capital changes	(2,05,89,807)	(3,31,27,138)
Movements in Working Capital		
Increase / (Decrease) in Trade Payables	(12,06,248)	25,51,176
Increase / (Decrease) in Provisions	8,99,739	(5,82,622)
Increase / (Decrease) in Other current liability	67,85,188	3,51,60,006
Decrease / (Increase) in Short term loans & advances	(4,76,149)	4,67,244
Decrease / (Increase) in Long term loans & advances	60,001	(60,001)
Decrease / (Increase) in Other current assets	(20,60,758)	(1,20,628)
Cash generated from operation	(1,65,88,036)	42,88,037
Income taxes (paid)/refunded	6,02,513	(2,62,101)
Net cash flow from/ (used in) operating activities (A)	(1,59,85,523)	40,25,936
Cash flows from investing activities		
Interest Received	2,88,63,159	2,96,69,003
Proceeds from sale of current investment	4,25,59,326	3,25,00,000
(Purchase) of current investment	(5,49,00,000)	(2,50,00,000)
Purchase of fixed asset	(26,89,139)	(12,39,411)
Investments in bank deposits (having original maturity of more than three months)	(15,03,00,000)	(31,83,46,600)
Redemption/ maturity of bank deposits (having original maturity of more than three months)	16,33,00,000	31,51,23,000
Proceeds from sale of fixed asset	53,726	1,88,500
Net cash flow from investing activities (B)	2,68,87,072	3,28,94,492
Cash flows from financing activities		
Corpus Donation Received	-	-
Net cash flow from financing activities (C)	-	-
Net increase in cash and cash equivalents (A) + (B) + (C)	1,09,01,548	3,69,20,428
Cash and cash equivalents at the beginning of the year (Refer Note 13)	6,18,94,958	2,49,74,530
Cash and cash equivalents at the end of the year	7,27,96,507	6,18,94,958
Components of Cash and Cash Equivalents at the end of the year (Refer Note 13)		
Cash on hand	50,179	35,749
On savings accounts	6,86,76,417	6,11,10,392
On current accounts	40,69,911	7,48,817
Deposits with original maturity of less than three months	-	-
Total	7,27,96,507	6,18,94,958

Summary of Significant Accounting Policies - Refer Note 1 & 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/ E300003

per Vinayak Pujare
Partner
Membership No. 101143

Place : Mumbai
Date : 27 September 2019



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Balkumar Agarwal

Balkumar Agarwal
Director
DIN: 00001085

Ritu Nanda

Ritu Nanda
Director
DIN: 01382838

Place : Mumbai
Date : 27 September 2019



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2019

1.1 CORPORATE INFORMATION

Salaam Bombay Foundation works with underprivileged children, aged 12 to 17, growing up in Mumbai's slums. Salaam Bombay Foundation supports these 'at risk' children in programs that engage them through in-school Leadership and after-school Sports and Arts programs. These programs also train children in 21st century employment relevant vocational and trade skills and include tobacco control and awareness about the ill effects of tobacco, amongst others. These programs help build their confidence and self-esteem and prepare them for sustainable careers in the future while staying in school.

Salaam Bombay Foundation is incorporated under section 25 of the Companies Act, 1956 on July 2, 2002 as a company limited by guarantee and not having a share capital. The Company is registered under section 12A of the Income Tax Act, 1961 vide registration no. TR/36855 dt. 28/11/2002.

1.2 BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards Notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.2 PROPERTY, PLANT & EQUIPMENT

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2019

2.3 DEPRECIATION ON PROPERTY, PLANT & EQUIPMENT

Depreciation is calculated on a straight-line basis on Buildings. Depreciation on other Property, Plant & Equipment is calculated on Written Down Value method using the rates arrived at based on the useful lives estimated by the management. The company has used the following rates to provide depreciation on its property, plant and equipment.

Assets	Useful lives estimated by the management (years)
Buildings	20
Computers and Servers	3 – 6
Furniture and fixtures	10
Electrical Installation	10
Office equipment	5
Vehicles	8

The management has estimated, supported by independent assessment by professionals, the useful lives of the above classes of assets.

- Building is depreciated over the estimated useful lives of 20 years, which is lower than that indicated in schedule II.

The residual values, useful lives and methods of depreciation of property, plant & equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

2.4 INTANGIBLE ASSETS

Computer Software acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization. Intangible assets are amortized on a straight line basis over the estimated useful economic life which is estimated as 5 years. by the Management.

2.5 RECOGNITION OF INCOME

- Donations / grants, Delegate Registration Fees and Sponsorship Fees are recognized on accrual basis upon compliance with the significant conditions, if any, and where it is reasonable to expect ultimate collection. Conditional project specific grant received is recognized as income to the extent of expenditure incurred in that financial year, while unspent balances are carried forward as liability for future utilization and disclosed as "Unspent Funds for Assisted Projects" under Other Liabilities in the Balance Sheet.

Amounts received with a specific direction from donors that those amounts shall form part of the Corpus of the Foundation, are credited to the Corpus Fund.

- Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2019

c. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of income and expenditure.

2.6 GOVERNMENT GRANTS & SUBSIDIES

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant /subsidy will be received and all attaching conditions will be complied with.

When the grant or subsidy relates to a revenue item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which they are intended to compensate. Where the grant or subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

2.7 INVESTMENTS

Investments which are readily realizable and intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost; however, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of income and expenditure.

2.8 FOREIGN CURRENCY TRANSLATION

a. Initial Recognition-

Foreign currency transactions are recorded in Rupees, by applying to the foreign currency amount, the exchange rate between the Indian Rupee and the foreign currency at the date of transaction.

b. Conversion-

Foreign currency monetary items are reported using closing foreign exchange rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of transaction.

c. Exchange Differences-

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

2.9 RETIREMENT & OTHER EMPLOYEE BENEFITS

a. Defined Contribution plan

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure for the year when the contributions in the respective funds are due. The Company recognizes contribution payable to provident fund scheme as expenditure when an employee renders service. There are no other obligations other than the contribution payable by the Foundation.



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2019

b. Defined Benefit Plan

- i. Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation based on projected unit credit method made at the end of each financial year.
- ii. Short -term accumulated leave balances are provided for based on actuarial valuation. The actuarial valuation is as of the balance sheet date and based on the projected unit credit method
- iii. Actuarial gains/losses are immediately taken to the Statement of Income and Expenditure and are not deferred.

2.10 PROVISIONS

A provision is recognised when the Company has a present obligation as a result of past event and; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.11 INCOME TAXES

Provisions for taxation has not been made in the books of accounts in view of the exemption of income of the Foundation u/s 11 read with section 2(15) of the Income Tax Act, 1961.

2.12 CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



		As at 31 March 2019 Rupees	As at 31 March 2018 Rupees
3. Corpus fund			
Balance as per last financial statements		30,48,23,554	30,48,23,554
Add: Received during the year		-	-
TOTAL		30,48,23,554	30,48,23,554
4. Reserves and surplus			
Excess of expenditure over income			
Balance as per last financial statements		7,25,39,270	7,80,53,504
Add /(Less): Surplus / (Deficit) for the year		43,85,285	(55,14,234)
TOTAL		7,69,24,554	7,25,39,270
5. Long-term provisions			
Provision for employee benefits			
Provision for gratuity (Refer note 23)		34,65,933	25,41,215
TOTAL		34,65,933	25,41,215
6. Trade payables			
Total outstanding dues of Micro enterprises and small enterprises		53,95,694	66,01,942
Total outstanding dues of Creditors other than Micro enterprises and small enterprises		53,95,694	66,01,942
TOTAL		53,95,694	66,01,942
7. Other current liabilities			
Statutory Dues payable		18,72,014	13,13,431
Unspent funds for assisted projects		7,87,58,170	7,25,31,565
TOTAL		8,06,30,184	7,38,44,996
8. Short-term provisions			
Provision for employee benefits			
Provision for gratuity (Refer note 23)		13,60,273	9,37,803
Provision for leave encashment		38,45,543	28,36,366
TOTAL		52,05,816	37,74,169



SALAAM BOMBAY FOUNDATION

Notes to financial statements for the year ended 31 March 2019

9. Property, Plant and Equipment

Particulars	Building	Computers	Furniture & Fixture	Electrical Installation	Office Equipment	Vehicle	Property, Plant & Equipment	Intangible Assets	Grand Total (A+B)
Gross block									
At 1 April 2017	3,23,85,258	22,05,800	17,38,554	8,68,072	17,77,883	2,50,000	3,92,25,567	7,62,447	3,99,88,014
Additions		8,07,922	3,818		1,08,468		9,20,208	3,19,203	12,39,411
Deductions		2,88,304				2,50,000	5,38,304	-	5,38,304
At 31 March 2018	3,23,85,258	27,25,418	17,42,372	8,68,072	18,86,351	-	3,96,07,471	10,81,650	4,06,89,121
Additions	-	14,58,552	3,59,030	-	7,32,655	-	25,50,237	1,38,903	26,89,140
Deductions	-	3,96,081	-	-	-	-	3,96,081	-	3,96,081
At 31 March 2019	3,23,85,258	37,87,889	21,01,402	8,68,072	26,19,006	-	4,17,61,627	12,20,553	4,29,82,180

Depreciation/Amortization

At 1 April 2017	39,68,237	18,48,797	8,27,506	4,10,399	14,36,172	2,37,500	87,28,611	6,67,807	93,96,418
Charge for the year	14,88,799	4,52,408	2,36,780	1,18,691	1,46,614	-	24,43,292	56,214	24,99,506
Deductions		2,74,364				2,37,500	5,11,864	-	5,11,864
At 31 March 2018	54,57,036	20,26,841	10,64,286	5,29,090	15,82,786	-	1,06,60,039	7,24,021	1,13,84,060
Charge for the year	14,88,799	10,51,623	1,87,659	87,910	2,15,563	-	30,31,554	91,773	31,23,327
Deductions	-	3,59,480	-	-	-	-	3,59,480	-	3,59,480
At 31 March 2019	69,45,835	27,18,984	12,51,945	6,17,000	17,98,349	-	1,33,32,113	8,15,794	1,41,47,907
Net block									
At 31 March 2018	2,69,28,222	6,98,577	6,78,086	3,38,982	3,03,565	-	2,89,47,432	3,57,629	2,93,05,061
At 31 March 2019	2,54,39,423	10,68,905	8,49,457	2,51,072	8,20,657	-	2,84,29,514	4,04,759	2,88,34,273

* Note: Building includes cost of shares in Shree Nirmal Commercial Ltd. Rs. 10,500/- (previous year Rs. 10,500/-)



		As at 31 March 2019 Rupees	As at 31 March 2018 Rupees
10. Loans and advances			
(Unsecured, considered good)			
Security Deposits		7,07,150	7,09,150
Staff advances			58,000
Income Tax Refund receivable		77,133	77,133
Tax deducted at source		14,13,897	25,38,649
TOTAL		21,98,180	33,82,932
11. Other Non-current assets			
Deposits with original maturity for more than 12 months (Refer Note 13)		31,03,48,600	16,03,48,600
TOTAL		31,03,48,600	16,03,48,600
12. Current investments			
Unquoted, Fully Paid up			
Investment in Mutual Fund			
ICICI Prudential Credit Risk Fund - Growth (Previously known as ICICI Prudential Regular Saving Fund) (10,98,983.729 units; Previous year: 10,98,983.729 units)		1,90,00,000	1,90,00,000
ICICI Prudential Corporate Bond Fund - Growth (previously known as ICICI Prudential Ultra Short Term Plan) (2110308.636 units; Previous year: 14,10,496.533 units)		3,82,47,914	2,42,34,728
TOTAL		5,72,47,914	4,32,34,728
Aggregate amount of unquoted investments			
ICICI Prudential Credit Risk Fund - Growth		As at 31 March 2019	As at 31 March 2018
At Cost		1,90,00,000	1,90,00,000
Net Asset Value		2,18,35,158	2,04,13,733
ICICI Prudential Corporate Bond Fund - Growth			
At Cost		3,82,47,914	2,42,34,728
Net Asset Value		4,03,07,528	2,51,35,049
13. Cash and bank balances			
Cash and cash equivalents			
Balances with banks:			
– On savings accounts		6,86,76,417	6,11,10,392
– On current accounts		40,69,911	7,48,817
– Deposits with original maturity of less than three months		-	-
Cash on hand		50,179	35,749
		7,27,96,507	6,18,94,958
Other bank balances			
– Deposits with original maturity for more than 12 months	31,03,48,600	16,03,48,600	-
– Deposits with original maturity for more than 3 months but less than 12 months*		-	16,30,70,919
	31,03,48,600	16,03,48,600	16,30,70,919
Amount disclosed under non-current assets (Refer note 11)	(31,03,48,600)	(16,03,48,600)	-
TOTAL		7,27,96,507	22,49,65,877
* Rs. 300,000 (Previous Year - Rs 300,000) under lien in respect of corporate credit card			
14. Loans and advances (Unsecured, considered good)			
Prepaid expenses		7,85,044	5,16,550
Security deposits		2,92,723	84,325
Staff advances		54,726	48,854
Tax deducted at source		5,52,074	29,835
Other Advances		32,924	39,539
TOTAL		17,17,491	7,19,103
15. Other current assets			
Interest accrued on fixed deposits with banks		7,02,135	16,28,968
Donations / Grants receivable		26,00,635	5,39,877
TOTAL		33,02,770	21,68,845



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statements for the year ended 31 March 2019

		For the year ended 31 March 2019	For the year ended 31 March 2018
16. Revenue from operations			
Donation and Grants		9,11,68,903	3,52,82,772
Registration and Sponsorship Fees		11,24,294	3,27,321
Subscription Fees received		960	960
TOTAL		9,22,94,157	3,56,11,053
17. Other income			
Net Gain on Sale of Current Investments		16,72,512	12,34,728
Interest on Corpus Funds/FD/Savings		2,76,82,746	2,92,06,538
Interest on IT Refund		1,82,661	31,256
Sale of Fixed Assets		17,126	1,62,061
Other Income		1,30,749	55,535
TOTAL		2,96,85,794	3,06,90,118
18. Employee benefit expenses			
Salaries & Allowances		4,07,55,003	2,94,28,480
Contribution PF		24,49,759	18,06,544
Staff Welfare & Exp		13,21,483	9,90,121
Gratuity and Leave Encashment		30,01,735	16,10,476
TOTAL		4,75,27,980	3,38,35,621
19. Other expenses			
Expenses For Projects And Activities			
Donation & Grants Paid		53,29,964	-
Catering & Food Exp		22,21,160	7,86,386
Rent		7,32,632	5,26,211
Professional fees		3,86,45,483	2,30,41,364
Hiring Charges		13,18,220	7,68,747
Material for projects		52,45,092	23,71,936
Travelling Exp		53,29,892	17,07,065
Communication Exp		6,31,948	5,95,023
Repairs & Maintenance		1,63,082	1,36,122
Electricity Exp		3,96,241	4,51,580
Registration Fees		1,95,322	3,59,742
Website Expenses		5,68,950	5,63,128
Other expenses		9,52,169	3,55,218
		6,17,30,155	3,16,62,522
Administration And Other Expenses			
Travelling Exp		10,02,634	61,527
Communication Exp		1,32,799	1,09,968
Printing & Stationary Exp		1,89,599	2,27,579
Professional Fees		16,95,091	16,91,730
Rent		36,506	37,075
Auditor's Remuneration			
Audit Fees		2,90,622	2,93,400
Certification		1,18,000	1,18,000
Out of Pocket Exp		26,301	42,642
Bank charges		30,343	268
Repairs & Maintenance			
Others		9,10,069	6,37,783
Insurance		2,47,800	7,955
Hiring Charges		72,669	-
Loss on sale of fixed assets		-	-
Miscellaneous expenses		4,60,771	5,89,829
TOTAL		52,13,204	38,17,756
		6,69,43,359	3,54,80,278
20. Expenditure in Foreign Currency:			
Travelling expenses for conference & exhibition		1,01,834	54,882
TOTAL		1,01,834	54,882
21. Earnings in Foreign Currency:			
Grants received		1,52,55,896	9,43,206
TOTAL		1,52,55,896	9,43,206



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statements for the year ended 31 March 2019

22. There are no segments in the company and hence segment disclosure is not applicable.

23. Disclosure in accordance with Accounting Standard (AS 15) on Employee Benefits :
(A) Defined Benefit Plan

The Company has a defined benefit gratuity scheme. Every employee who has completed five years or more of service is entitled to a gratuity on departure of amount equivalent to 15 days basic salary (last drawn basic salary) for each completed year of service or part thereof in excess of 6 months. The scheme is unfunded.

	31 March 2019	31 March 2018
a) Changes in present value of obligations		
PVO at beginning of period	34,79,018	38,19,959
Interest cost	2,45,522	2,26,684
Current Service Cost	8,41,938	7,25,387
Benefits Paid	(1,09,438)	(8,63,112)
Actuarial (gain) on obligation	3,69,166	(4,29,900)
PVO at end of period	48,26,206	34,79,018
b) Amounts to be recognized in the Balance Sheet		
PVO at end of period	48,26,206	34,79,018
Fair Value of Plan Assets at end of period	(48,26,206)	(34,79,018)
Funded Status	-	-
Unrecognised Actuarial Gain/(Loss)	(48,26,206)	(34,79,018)
Net Asset/(Liability) recognized in the balance sheet		
c) Net employee benefit expense recognised in the employee cost		
Current Service Cost	8,41,938	7,25,387
Interest cost on benefit obligation	2,45,522	2,26,684
Expected Return on Plan Assets		
Net Actuarial (Gain) recognized in the year	3,69,166	(4,29,900)
Expense recognized in the statement of Income and Expenditure	14,56,626	5,22,171
d) Movements in the Liability recognized in Balance Sheet		
Opening Net Liability	34,79,018	38,19,959
Expenses as above	14,56,626	5,22,171
Contribution paid	(1,09,438)	(8,63,112)
Closing Net Liability	48,26,206	34,79,018
e) Actuarial Assumptions		
Mortality	Indian Assured Life Mortality (2006-08) Ultimate	Indian Assured Life Mortality (2006-08) Ultimate
Discount Rate	6.96%	7.17%
Salary Escalation	12%	12%
Attrition Rate	25%	25%
Retirement age	58 Years	58 Years

The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(B) Amount for the current and previous years are as follows:

	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
Gratuity Non-funded				
PVO at the end of the year	48,26,206	34,79,018	38,19,959	33,28,005
Surplus/ (deficit)	(48,26,206)	(34,79,018)	(38,19,959)	(33,28,005)
Experience adjustments on plan liabilities	3,69,166	(4,29,900)	(2,83,447)	(5,29,008)

(C) Defined contribution plan

Amount recognized as an expense and included in the Note 18- "Contribution to Provident fund" of Statement of Income and Expenditure Rs. 24,49,759/- (Previous Year - Rs. 18,06,544/-)



SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

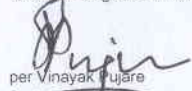
Notes to financial statements for the year ended 31 March 2019

- 24 The fair value of the non-monetary donation received in the current year is Rs. NIL (Previous Year Rs. NIL)
- 25 Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our report of even date

For S R B C & CO LLP
Chartered Accountants

ICAI Firm Registration No. 324982E/ E300003


per Vinayak Pujare
Partner
Membership No. 101143

Place : Mumbai
Date : 27 September 2019



For and on behalf of the Board of Directors
of Salaam Bombay Foundation


Balkumar Agarwal
Director
DIN: 00001085

Place : Mumbai
Date : 27 September 2019


Ritu Nanda
Director
DIN: 01382838

